

**MINUTES OF
THE BOARD OF DIRECTORS
OF
SENECA TOBACCO ASSET SECURITIZATION CORPORATION**

March 23, 2021

After due notice, a meeting of the Board of Directors of the Seneca Tobacco Asset Securitization Corporation, (the "Corporation") was called to order via teleconference, in accordance with New York State Governor Andrew M. Cuomo's Executive Order 202.1, as extended from time to time at 2:00 p.m. on March 23, 2021. Present were Munesh Patel, Esq. and Julie Marshall from Harris Beach PLLC, Randy Shepherd, CPA from Bonadio & Co., LLP, David Ettman, Esq., Gregory Keefe and the following directors:

Robert Hayssen
Halle Stevens
Frank Sinicropi
Mitch Rowe
Sharon Secor

There being a quorum of directors present, upon motion duly made and seconded, the following resolutions were approved.

RESOLVED, that the Minutes relating to the 2020 Annual Meeting and any subsequent minutes of the Board of Directors adopted in 2020, as presented at the meeting, are hereby approved.

RESOLVED, that the Public Authorities Reform Act of 2009 ("PARA") requires that the Mission Statement and Performance Measures be annually reviewed and approved by the Corporation and therefore the Corporation hereby determines that no changes are required to the Mission Statement and Performance Measures and that the same is hereby approved; and

FURTHER RESOLVED, that the Public Authorities Accountability Act of 2005 ("PAAA") requires that the Investment Policy be annually reviewed and approved by the Corporation and therefore the Corporation hereby determines that no changes are required to the Investment Policy and that the same is hereby approved; and

FURTHER RESOLVED, that the PAAA requires that the Disposition of Property Guidelines be annually reviewed and approved by the

Reporting Information System, and (ii) the appropriate local officials, is hereby approved as presented.

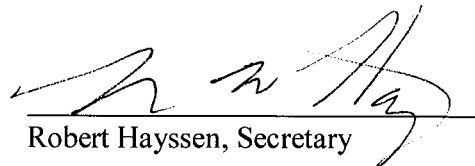
RESOLVED, that the budget for fiscal year ending December 31, 2021 and the proposed budgets for fiscal years ending December 31, 2022 through December 31, 2025, as presented at the meeting, are hereby approved and the Board ratifies the actions of the officers and directors consistent with each such budget and any payments made thereunder prior to the date of this meeting; and the Board hereby further approves any expenditures made in 2020, so long as the expenditure is consistent with previous year's budget amounts and the Board hereby further approves submission of the budget on or before November 1 pursuant to Section 2801 of PAL.

RESOLVED, that the Corporation is authorized to transfer \$26,000 to Seneca County by December 31, 2021 for County purposes including the purchase of personal protective equipment ("PPE") as recommended by the Board.

RESOLVED, that the proper officers of the Corporation are hereby authorized, empowered and directed to do all things, and acts and to execute all documents as may be necessary, or advisable and proper, to carry on the business of the Corporation, for and on behalf of the Corporation.

RESOLVED, that all acts and transactions (if any) of any director or the persons named herein as officers of the Corporation that were taken or made from the date of creation of the Corporation to the date of this resolution are ratified and approved.

The undersigned, being the Secretary of the Corporation, hereby acknowledges and certifies that these are the true, correct and complete minutes of the board meeting held on March 23, 2021.


Robert Hayssen, Secretary