

MISSION STATEMENT MEASUREMENT REPORT

The Seneca Tobacco Asset Securitization Corporation was established by Seneca County as a single-purpose financing vehicle to maximize revenues available to the County under the MSA with the resulting public purpose of benefitting the taxpayers of the county through current and future budget relief and revenue maximization.

The Performance goals of the Seneca TASC Mission Statement are as follows:

#1 – To ensure that all current corporation board members have acknowledged that they have read and understood the mission of the corporation.

At the Seneca TASC annual board meeting on March 23, 2021, the Mission Statement was reviewed by the Board in order to ensure that all corporation board members understand the board mission. There were no questions asked by the board members at that time and no changes were made to the Mission Statement.

#2 – An Annual review and affirmation of the corporation’s membership and board structure.

Normal procedure at the annual meeting is to review the corporation’s membership and board structure. This structure is presented in resolution form a part of that meeting.

#3 – An annual review and affirmation of policies regarding board appointments of management of the corporation along with articulation of their respective rules of each.

Done at annual meeting.