

Budget Report for Seneca Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/17

Budget & Financial Plan: Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for Services	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Rentals & Financing Income	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Operating Revenues	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Nonoperating Revenues						
Investment earnings	\$83	\$150	\$150	\$75	\$75	\$75
State subsidies/grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies/grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies/grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$51,631	\$49,000	\$49,000	\$49,000	\$50,000	\$51,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$51,714	\$49,150	\$49,150	\$49,075	\$50,075	\$51,075
Expenditures						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$12,150	\$15,000	\$15,000	\$15,000	\$16,000	\$16,000
Supplies and Materials	\$220	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of Principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures - Trustee Fee	\$2,750	\$4,000	\$4,000	\$5,750	\$6,000	\$6,000
Total Expenditures	\$15,120	\$19,000	\$19,000	\$20,750	\$22,000	\$22,000
Capital Contributions						
Excess (deficiency) of revenues and capital	\$36,594	\$30,150	\$30,150	\$28,325	\$28,075	\$29,075